

VILLAGE OF NEW GLARUS

JOINT REVIEW BOARD

August 3, 2022 AT 2:30 PM

REMOTE MEETING

Members present: Roger Truttman (Village of New Glarus, Dave Wytttenbach (Village Community Member), Travis Zimmerman (New Glarus School District), (Green County), Sylvia Ramirez (Madison College)

1. Call to Order: Roger Truttman called the meeting to order at 2:30 PM
2. Approval of minutes from 10/6/2021 meeting: Sylvia Ramirez moved approval of the minutes. Dave Wytttenbach seconds. Motion passes 4-0.
3. Review Annual Report for Tax Increment Financing District No. 3: Jeff Thelen of MSA Professional Services provided a presentation on the annual report.
4. Review of Annual Report for Tax Increment Financing District No. 4: Jeff Thelen of MSA Professional Services provided a presentation on the annual report.

Dave Wytttenbach moved to accept the reports. Roger Truttman Seconds.
Motion passes 4-0

5. Adjournment: There being no further business, the meeting stood adjourned at 3:00 PM.

New Glarus TID No. 3-2022 Summary

TID Type	Base Value Year	TID Creation Date	Expenditure End Date	TID Maximum Life	TID Extended Life	Remaining Expenditure Years
Industrial	2006	6/13/2006	6/13/2021	6/13/2026	N/A	0

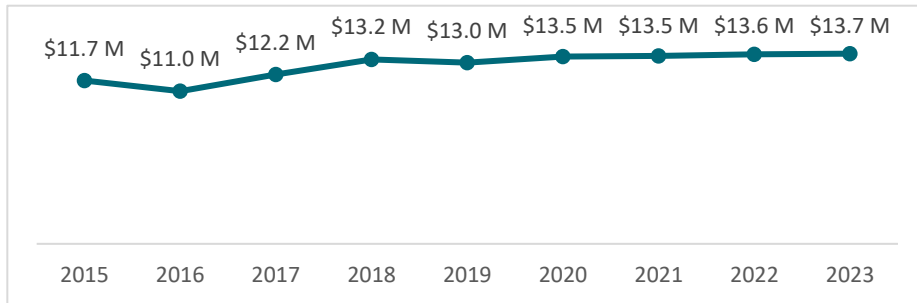
TIF Revenues (2016-2022)

	2022	All Years
Tax Increment	\$339,088	\$2,317,819
Exempt Computer Aid	\$0	\$30,586
Shared Revenue	\$7,310	\$21,930
Investment Income	\$0	\$13,349
Other Revenue Sources	\$2,209	\$2,399
Grand Total	\$348,607	\$2,386,083

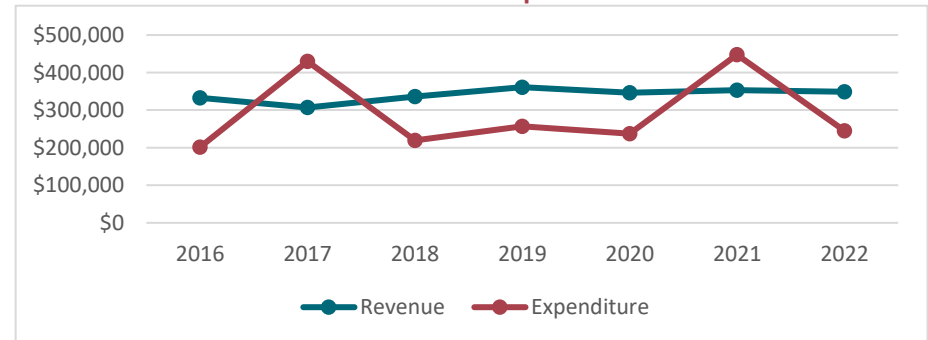
TIF Expenditures (2016-2022)

	2022	All Years
Principal on Long-Term Debt	\$200,000	\$1,170,000
Interest and Fiscal Charges	\$41,219	\$414,471
Allocation to Another TID		\$220,000
Developer Grant		\$200,000
Professional Services		\$21,215
Capital Expenditures	\$2,760	\$5,520
Other Expenditure	\$855	\$4,008
Administration		\$2,013
DOR Fees	\$149	\$299
Grand Total	\$244,983	\$2,037,526

TIF Value Increment



TIF Revenues vs. Expenditures



TIF Account Balances

January 1, 2021: **\$720,115**
 December 31, 2022: **\$823,739**

Form PE-300	TID Annual Report	2022 WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code 23161	Municipality NEW GLARUS		County GREEN	Due date 07/03/2023	Report type ORIGINAL
TID number 003	TID type 5	TID name Brewery TID	Creation date 06/13/2006	Mandatory termination date 06/13/2026	Expected termination date N/A

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$720,115

Section 3 - Revenue	Amount
Tax increment	\$339,088
Investment income	
Debt proceeds	
Special assessments	
Shared revenue	\$7,310
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Source Miscellaneous	\$2,209
Total Revenue (deposits)	\$348,607

Section 4 - Expenditures	Amount
Capital expenditures	\$2,760
Administration	
Professional services	
Interest and fiscal charges	\$41,219
DOR fees	\$149
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$200,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
TID number 004	\$0
Developer grants	
Developer name New Glarus Brewing Co.	\$0
Transfer to other funds	
Other expenditures	
Name Capital Outlay	\$855
Total Expenditures	\$244,983

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$823,739
Future costs	\$0
Future revenue	
Surplus or deficit	\$823,739

Section 6 - Preparer/Contact Information	
Preparer name Jeffrey D Thelen	Preparer title Associate Planner
Preparer email jthelen@msa-ps.com	Preparer phone (608) 355-8911
Contact name Lynne Erb	Contact title Clerk Treasurer
Contact email ngclerk@newglarusvillage.com	Contact phone (608) 527-5973

Form PE-300	TID Annual Report	2022 WI Dept of Revenue
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Submission Information	
Co-muni code	23161
TID number	003
Submission date	06-02-2023 01:46 PM
Confirmation	TIDAR20220668O1685731580281
Submission type	ORIGINAL

New Glarus TID No. 4-2022 Summary

TID Type	Base Value Year	TID Creation Date	Expenditure End Date	TID Maximum Life	TID Extended Life	Remaining Expenditure Years
Rehabilitation	2015	8/18/2015	8/18/2037	8/18/2042	N/A	14

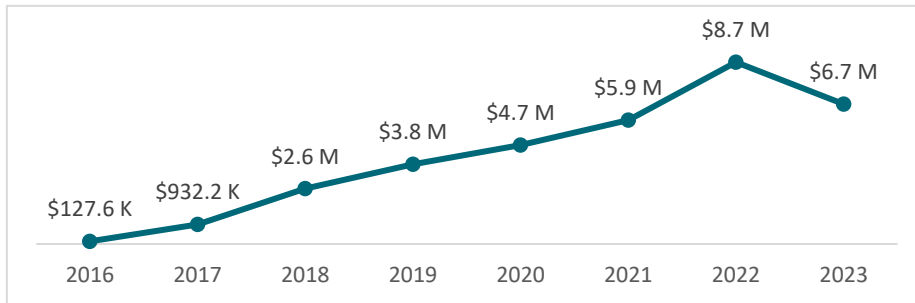
TIF Revenues (2016-2022)

	2022	All Years
Other Revenue Sources	\$0	\$650,049
Tax Increment	\$148,927	\$471,100
Allocation from Another TID	\$0	\$220,000
Developer Guarantee	\$0	\$42,082
Investment Income	\$0	\$19,525
Shared Revenue	\$721	\$1,507
Exempt Computer Aid	\$0	\$260
Sale of Property	\$0	\$63
Grand Total	\$149,648	\$1,404,586

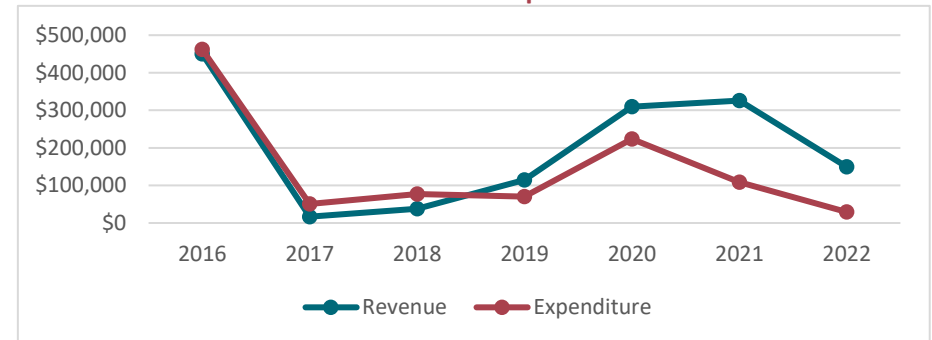
TIF Expenditures (2016-2022)

	2022	All Years
Developer Grant		\$276,000
Principal on Long-Term Debt	\$10,724	\$267,951
Other Expenditure	\$8,293	\$219,261
Capital Expenditures	\$3,000	\$87,499
Interest and Fiscal Charges	\$7,229	\$78,035
Professional Services		\$42,609
Administration		\$29,322
Transfer to Other Fund		\$20,000
DOR Fees		\$300
Grand Total	\$29,246	\$1,020,977

TIF Value Increment



TIF Revenues vs. Expenditures



TIF Account Balances

January 1, 2021: **\$250,652**
 December 31, 2022: **\$371,054**

Form PE-300	TID Annual Report	2022 WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code 23161	Municipality NEW GLARUS		County GREEN	Due date 07/03/2023	Report type ORIGINAL
TID number 004	TID type 3	TID name Backtown TID	Creation date 08/18/2015	Mandatory termination date 08/18/2042	Expected termination date N/A

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$250,652

Section 3 - Revenue	Amount
Tax increment	\$148,927
Investment income	
Debt proceeds	
Special assessments	
Shared revenue	\$721
Sale of property	
Allocation from another TID	
TID number 003	\$0
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$149,648

Section 4 - Expenditures	Amount
Capital expenditures	\$3,000
Administration	
Professional services	
Interest and fiscal charges	\$7,229
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$10,724
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Name General Government	\$6,403
Name Capital Outlay	\$1,890
Total Expenditures	\$29,246

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$371,054
Future costs	\$0
Future revenue	
Surplus or deficit	\$371,054

Section 6 - Preparer/Contact Information	
Preparer name Jeffrey D Thelen	Preparer title Associate Planner
Preparer email jthelen@msa-ps.com	Preparer phone (608) 355-8911
Contact name Lynne Erb	Contact title Clerk Treasurer
Contact email ngclerk@newglarusvillage.com	Contact phone (608) 527-5973

Form PE-300	TID Annual Report	2022 WI Dept of Revenue
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Submission Information	
Co-muni code	23161
TID number	004
Submission date	06-02-2023 01:50 PM
Confirmation	TIDAR20220668O1685731837085
Submission type	ORIGINAL